HONG KONG / JUDGMENT

RE CHEUNG KWOK MING

COURT
Court of First Instance

DECIDED
11 June 2007

CASE / FILE NUMBER
HCB1475/2007

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bjbj HCB 1475/2007 IN THE HIGH COURT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION COURT OF FIRST INSTANCE BANKRUPTCY PROCEEDINGS NO. 1475 OF 2007

Re: CHEUNG KWOK MING Ex Parte: HANG SENG BANK LIMITED

HCB 1476/2007 IN THE HIGH COURT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION COURT OF FIRST INSTANCE BANKRUPTCY PROCEEDINGS NO. 1476 OF 2007

Re: CHEUNG KWOK LEUNG Ex Parte: HANG SENG BANK LIMITED

Before: Hon Chung J in Court Date of Hearing: 11 June 2007 Date of Judgment: 11 June 2007

J U D G M E N T

It is common ground HCB 1475/2007 is related to HCB 1476/2007. In fact, these two petitions are based on the same judgment debt in the sum of roughly HK$1.5 million and the debt was due and owing since September 2006. Despite the two debtors assertion that an acquisition contract has been entered into in May 2006 (more than 1 year ago), there is no indication when the debt can be settled. At the debtors request, the petitions had earlier been adjourned several times to await payment by the debtors (but to no avail). In these circumstances, I agree with the petitioner that there is no valid reason to adjourn them further. There will accordingly be the usual bankruptcy order with costs in respect of both petitions. (Andrew Chung) Judge of the Court of First Instance High Court Ms R Lee of Messrs Li Kwok & Law, for the Petitioner Ms Teresa Y M Liu instructed by Messrs Tai Mak & Partners, for the Debtors Ms S 1udk 1udk i$&`G hcb.dot setup Microsoft Word

9.0 Judiciary Hong Kong Title Microsoft Word Document MSWordDoc Word.Document.8

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Prepared on 28 October 2026 · Esheria