

HONG KONG / JUDGMENT

RE KOOLL INTERNATIONAL CONSOLIDATED SERVICES LTD

COURT

Court of First Instance

DECIDED

13 September 2004

CASE / FILE NUMBER

HCCW722/2004

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bjbj HCCW 722/2004 IN THE HIGH COURT OF THE HONG KONG SPECIAL ADMINISTRATIVE
REGION COURT OF FIRST INSTANCE COMPANIES (WINDING-UP) NO. 722 OF 2004

IN THE MATTER of the Companies Ordinance, Chapter 32 and IN THE MATTER of KOOLL
INTERNATIONAL CONSOLIDATED SERVICES LIMITED

Before: Hon Kwan J in Court Date of Hearing: 13 September 2004 Date of Judgment: 13 September
2004

J U D G M E N T

This petition to wind up Kooll International Consolidated Services Limited (the Company) was presented by Madam Sin Wei Ching, based on an award obtained in the Labour Tribunal on 29 March 2004. The balance of the award outstanding and not paid to the petitioner is in the sum of HK\$38,001.01. The Company is also indebted to five other employees for the total sum of HK\$356,178.37, being the balance due under the same award of the Labour Tribunal. Execution was levied on the goods and chattels of the Company on 10 May 2004 and the amount realised being HK\$25,788.00 is not sufficient to satisfy the entire judgment debts. The petition herein was presented on 25 June 2004. It was adjourned on 9 August 2004 to give an opportunity to the Company to arrange a further charge of its property to raise funds. It was further adjourned on 30 August 2004 to give yet another opportunity to the Company to raise money. By a letter from the Company s solicitors dated 10 September 2004, it was stated that the Company is unable to obtain the necessary consent from the mortgagee bank to further mortgage its property and its loan application cannot be processed. The Company has not appeared today. There has been no

dispute of the petitioning debt and the Company is clearly insolvent. I make a winding-up order against the Company. The petitioner s costs are to be paid out of the Company s assets. (S Kwan) Judge of the Court of First Instance High Court Mr Joseph Lo, of Legal Aid Department, for the Petitioner Messrs Simon Siu, Wong Lam & Chan, for the Company, absent Miss Elsie Yiu, for the Official Receiver PAGE - A B C D E F G H I J K L M N O P Q R S T U V A B C D E F G H I J K L M N O P Q R S T U V 1udk 1udk i\$&`G 5<>| user HCCW.dot setup Microsoft Word 9.0 Judiciary Hong Kong Title Microsoft Word Document MSWordDoc Word.Document.8

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