

JERSEY / JUDGMENT

In re Grafters Ltd. [2015] 1 JLR 144 (22 December 2014)

[2015] 1 JLR 144

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Companies-minority shareholders-unfair prejudice-if, on application under Companies
(Jersey) Law 1991, art. 141, exclusion of shareholder as director of company unfair
because no reasonable offer made to purchase shareholding, court to order purchase of
shares at reasonable value under art. 143-shares valued at date of order unless fairness
dictates otherwise-if director excluded in 2007 (shortly after buying shareholding for
£25,000), company subsequently flourished but now almost worthless (through no fault
of other shareholders), fair valuation would be £25,000 The document you wish to view is
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