

SOUTH AFRICA / JUDGMENT

African Rainbow Minerals Limited v Nkomati Joint Venture (LM044Jun24) [2024] ZACT 19 (8 August 2024)

[2024] ZACT 19

COURT

Competition Tribunal

BEFORE

M Mazwai, G Budlender, I Valodia

CASE / FILE NUMBER

LM044Jun24

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COMPETITION TRIBUNAL

REPUBLIC OF SOUTH AFRICA

Case No.: LM044Jun24

In the matter between: African Rainbow Minerals Limited Primary Acquiring Firm And Nkomati Joint Venture Primary Target Firm

Panel: M Mazwai (Presiding Member) G Budlender (Tribunal Member) I Valodia (Tribunal Member) Heard on: 08 August 2024 Decided on: 08 August 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Presiding Member

Ms Mondo Mazwai

08 August 2024

Date

Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia

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