

SOUTH AFRICA / JUDGMENT

Dipula Income Fund Limited v Unlocked Properties 18 Proprietary Limited (LM159Feb20) [2020] ZACT 90 (25 March 2020) [2020] ZACT 90

COURT
Competition Tribunal

BEFORE
M Mazwai, Y Carrim, I Valodia

CASE / FILE NUMBER
LM159Feb20

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COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM159Feb20

In the matter between:

Dipula Income Fund Limited Primary Acquiring Firm

And

Unlocked Properties 18 Proprietary Limited Primary Target Firm

Panel M Mazwai (Presiding Member), Y Carrim (Tribunal Panel Member), I Valodia (Tribunal Panel Member)

Heard on 25 March 2020

Decided on 25 March 2020

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Presiding Member

Ms Mondo Mazwai

Concurring: Ms Yasmin Carrim and Prof. Imraan Valodia

DATE: 25 March 2020

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