

SOUTH AFRICA / JUDGMENT

General Atlantic Partners, LP v Actis Holdings S.A.L.R (Luxembourg)

(LM002Apr24) [2024] ZACT 29 (4 July 2024)

[2024] ZACT 29

COURT
Competition Tribunal

BEFORE
M Mazwai, A Kessery, T Vilakazi

CASE / FILE NUMBER
LM002Apr24

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COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

Case No.: LM002Apr24

In the matter between: General Atlantic Partners, LP Primary Acquiring Firm And Actis Holdings S.A.L.R (Luxembourg) Primary Target Firm

Panel: M Mazwai (Presiding Member) A Kessery (Tribunal Member) T Vilakazi (Tribunal Member) Heard on: 02 July 2024 Decided on: 04 July 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that-

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Presiding Member

04 July 2024

Ms Mondo Mazwai

Date

Concurring: Adv Anisa Kessery and Prof Thando Vilakazi

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Prepared on 10 October 2026 · Esheria