

SOUTH AFRICA / JUDGMENT

Hollywood Racing Enterprise (Pty) Ltd v Gold Circle (Pty) Ltd (LM164Feb24) [2024] ZACT 17 (26 July 2024)

[2024] ZACT 17

COURT

Competition Tribunal

BEFORE

L Mncube, I Valodia, A Ndoni

CASE / FILE NUMBER

LM164Feb24

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COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

Case No.: LM164Feb24

In the matter between: Hollywood Racing Enterprises (Pty) Ltd Primary Acquiring Firm And Gold Circle (Pty) Ltd Primary Target Firm

Panel: L Mncube (Presiding Member) I Valodia (Tribunal Member) A Ndoni (Tribunal Member)

Heard on: 26 July 2024 Decided on: 26 July 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b)(ii) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved subject to the conditions set out in “Annexure A” in terms of section 16(2)(b) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: Liberty Mncube

Signed at 2024-07-26 11:28:04 +02:00

Reason: Witnessing Liberty Mncube

Presiding Member Prof. Liberty Mncube

26 July 2024

Date

Concurring: Prof. Imraan Valodia and Ms Andiswa Ndoni

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