

SOUTH AFRICA / JUDGMENT

Masimo Ventures (Pty) Ltd and Another v CBD Residency (Pty) Ltd and Another (LM033May24) [2024] ZACT 28 (4 July 2024)

[2024] ZACT 28

COURT

Competition Tribunal

BEFORE

A Wessels, G Budlender, I Valodia

CASE / FILE NUMBER

LM033May24

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COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

Case No.: LM033May24

In the matter between: Masimo Ventures (Pty) Ltd and Mr Conrad Primary Acquiring Firms Dana Kgwadi And CBD Residency (Pty) Ltd and CBD Residency 2 (Pty) Ltd Primary Target Firms

Panel A Wessels (Presiding Member) G Budlender (Tribunal Member) I Valodia (Tribunal Member) Heard on: 04 July 2024 Decided on: 04 July 2024

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Presiding Member

04 July 2024

Mr Andreas Wessels

Date

Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia

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Prepared on 10 October 2026 · Esheria