

SOUTH AFRICA / JUDGMENT

# Redefine Properties Ltd v Setso Property Fund Ltd in Respect of 3 (Three) Rental Enterprises and Vacant Land (LM045Jun24) [2024] ZACT 18 (30 July 2024)

[2024] ZACT 18

## COURT

Competition Tribunal

## BEFORE

L Mncube, G Budlender, I Valodia

## CASE / FILE NUMBER

LM045Jun24

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## COMPETITION TRIBUNAL

## REPUBLIC OF SOUTH AFRICA

Case No.: LM045Jun24

In the matter between: Redefine Properties Ltd Primary Acquiring Firm And Setso Property Fund (Pty) Ltd in Respect of 3 Primary Target Firm (Three) Rental Enterprises and Vacant Land

Panel: L Mncube (Presiding Member) G Budlender (Tribunal Member) I Valodia (Tribunal Member) Heard on: 30 July 2024 Decided on: 30 July 2024

## ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: Liberty Mncube

Signed at: 2024-07-30 14:19:26 +02:00

Reason: Witnessing Liberty Mncube

Presiding Member Prof. Liberty Mncube

30 July 2024

Date

Concurring: Adv Geoff Budlender SC and Prof Imraan Valodia

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