

SOUTH AFRICA / JUDGMENT

Units on Park Street v WBHO Construction (LM181Feb23) [2023] ZACT 17 (26 April 2023) [2023] ZACT 17

COURT

Competition Tribunal

CASE / FILE NUMBER

LM181Feb23

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Merger Alert

Case Number: LM181Feb23

Date of release: 26 April 2023

OUTCOME OF MERGER DECIDED BY THE TRIBUNAL

Type of matter: Large merger

Parties involved: Units on Park Street (Pty) Ltd and WBHO Construction (Pty) Ltd in respect of an undivided share in the Units on Park assets

Tribunal decision: Approved without conditions

The Tribunal has unconditionally approved the proposed merger whereby WBHO Construction (Pty) Ltd (“WBHO”) is selling its undivided share in the student accommodation property letting enterprise known as “Units on Park Street” (“the

target business”) to the company Units on Park Street (Pty) Ltd (“Units on Park Street”).

The primary acquiring firm, Units on Park Street, is a property investment company. WBHO is engaged in civil engineering and building

construction activities. The target business is located in Hatfield, in Gauteng, and comprises the student accommodation property known as “Units on Park Street” and all leases in that respect.

Issued by:

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