

SOUTH AFRICA / JUDGMENT

VCAP1 Alliances (Pty) Ltd v Virtual Payment Solutions (Pty) Ltd and Another (LM205Mar23) [2023] ZACT 25 (30 May 2023) [2023] ZACT 25

COURT
Competition Tribunal

BEFORE
S Goga, M Mazwai, F Tregenna

CASE / FILE NUMBER
LM205Mar23

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COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM205Mar23

In the matter between:

VCAP1 Alliances (Pty) Ltd Primary Acquiring Firm

And

Virtual Payment Solutions (Pty) Ltd and Switchone (Pty) Ltd Primary Target Firms

Panel: S Goga (Presiding Member), M Mazwai (Tribunal Member), F Tregenna (Tribunal Member)

Heard on: 30 May 2023

Decided on: 30 May 2023

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: Sha'ista Goga

Signed at: 2023-05-30 11:25:34 +02:00

Reason: Witnessing Sha'ista Goga

Presiding Member Ms Sha'ista Goga

Concurring: Prof Fiona Tregenna and Ms Mondo Mazwai

Date: 30 May 2023

Merger Clearance Certificate

To : Webber Wentzel Attorneys

You applied to the Competition Commission on 23 March 2023 for merger approval in accordance with Chapter 3 of the Competition Act.

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